

Mitteilung an alle Anteilseigner BBVA Global Markets Anteile:

Anbei finden Sie die Information der Gesellschaft, folgende Wertpapiere sind betroffen:

**XS2174048517 BBVA Global Markets BV (market securities) -17% 2020-07.10.24
on a Basket of Equities USD**

Details können Sie der beigefügten Anlage entnehmen.

BBVA GLOBAL MARKETS B.V.

NOTICE TO NOTEHOLDERS OF DETERMINATION OF POTENTIAL ADJUSTMENT EVENT

Date: December 11, 2020

With respect to the Equity Linked Notes listed in Annex I attached hereto (the "Notes")

We refer to the Notes. Capitalised terms used and not otherwise defined in this notice shall have the meanings given to them in the Notes.

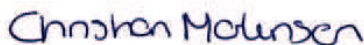
On 10 November 2020, Pfizer Inc. – ISIN US7170811035 ("**Pfizer**") announced a spinoff distribution of its subsidiary Upjohn Inc. ("**Newco**"). Immediately following the spinoff, Newco will merge into Mylan N.V. ("**Mylan**"), and the combined company will be renamed Viatris Inc. – ISIN US92556V1061 ("**Viatris**"). The distribution ratio is approximately 0.1247 of a Viatris share for each Pfizer share held. As result of the foregoing, Banco Bilbao Vizcaya Argentaria, S.A., in its capacity as Calculation Agent under the Notes, has determined that this event constitutes a Potential Adjustment Event in respect of the Reference Item of Pfizer in the Basket of Shares (the "**Affected Share**").

Pursuant to the terms of the Notes, we hereby inform that from November 17, 2020 (the "**Effective Date**") the Notes will be adjusted by the Calculation Agent as follows:

- For the purposes of any relevant calculation under the Notes, the RI Initial Value of the Affected Share will be multiplied by 0.94648827.

This notice shall be governed and construed in accordance with the same law applicable to the Notes.

Yours faithfully,



Authorised Signatory
Firma Autorizada

Christian Mortensen

On behalf of BBVA Global Markets B.V. (acting in its capacity as Issuer)

ANNEX I

List of Equity Linked Notes affected by the Potential Adjustment Event

ISIN	NAME OF THE SERIES	NUMBER OF THE SERIES
XS2091470414	USD 1,332,000.00 Equity Linked Notes 2024	1802
XS2161288423	USD 235,000.00 Equity Linked Notes 2022	2880
XS2161292706	USD 945,000.00 Equity Linked Notes 2025	2946
XS2049156875	GBP 725,000.00 Equity Linked Notes 2024	1489
XS2049157097	USD 700,000.00 Equity Linked Notes 2024	1490
XS2161294744	USD 1,215,000.00 Equity Linked Notes 2022	2967
XS2142196620	USD 1,000,000.00 Equity Linked Notes 2020	2598
XS2174078340	EUR 1,100,000.00 Equity Linked Notes 2025	3084
XS2174054671	USD 250,000.00 Equity Linked Notes 2023	3100
XS2174048517	USD 1,025,000.00 Equity Linked Notes 2024	3025
XS2174064399	CHF 1,250,000.00 Equity Linked Notes 2023	3270
XS2174068622	USD 350,000.00 Equity Linked Notes 2022	3318
XS2174070875	GBP 200,000.00 Equity Linked Notes 2022	3343
XS2149966694	USD 1,000,000.00 Equity Linked Notes 2021	2761
XS2161290916	USD 300,000.00 Equity Linked Notes 2021	2916
XS2174066923	USD 445,000.00 Equity Linked Notes 2023	3432
XS2149980414	USD 975,000.00 Equity Linked Notes 2021	2849
XS2174074356	GBP 312,000.00 Equity Linked Notes 2022	3323
XS2161308981	USD 500,000.00 Equity Linked Notes 2026	2875
XS2190713615	USD 240,000.00 Equity Linked Notes 2022	3528
XS2161288936	USD 250,000.00 Equity Linked Notes 2023	2891